



Press Release- #10-04

TSX-V: GAX

February 23, 2010

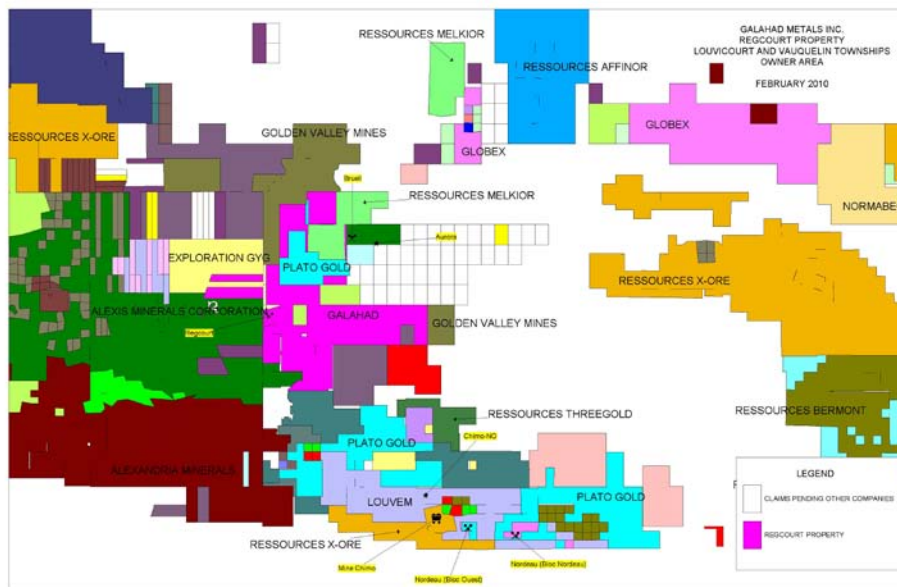
GALAHAD METALS ACQUIRES NEW CLAIMS AT REGCOURT

Ottawa, ON - Galahad Metals Inc (TSX-V - **GAX**) is pleased to report that the Company has acquired an additional 20 claims at the Regcourt property. The original Regcourt Lease consisted of 69.33ha; in October the Company expanded this project to 76 claims or 2,298.75ha. Following the latest acquisition, Galahad now holds a total of 96 claims or 2,763.22 ha at the Regcourt property.

A 3-D evaluation of the surface and underground data is in its final stages.

Martin Bourgoin, P.Geo, is the Qualified Person as defined by National Instrument 43-101 for the Regcourt Project.

For further information, please go to www.galahadmetals.com or contact:



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“The statements in this Press Release may contain forward looking statements that involve a number of risks and uncertainties. Actual events or results could differ materially from the Company’s expectations and projections. The TSX Venture Exchange has not approved or disapproved of the information contained in this Press Release.”

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